

NWEAB's Reserves

Appendix 2

	£
Total earmarked reserve at 31 March 2023	(552,027)
2023/24 budget allocation	274,100
Total earmarked reserve at 31 March 2024	(277,927)

	£
Total projects reserve at 31 March 2023	(152,300)

	£
Total interest reserve at 31 March 2023	(1,667,882)
2023/24 partner interest contributions	(251,040)
Estimated 2023/24 interest on balances	(2,500,000)
Total interest reserve at 31 March 2024	(4,418,922)